

AUDIT COMMITTEE

Agenda

Date Tuesday 26 March 2024

Time 6.00 pm

Venue Crompton Suite, Civic Centre, Oldham, West Street, Oldham, OL1 1NL

Notes 1. DECLARATIONS OF INTEREST- If a Member requires advice on any item involving a possible declaration of interest which could affect his/her ability to speak and/or vote he/she is advised to contact Paul Entwistle or Constitutional Services at least 24 hours in advance of the meeting.

2. CONTACT OFFICER for this agenda is Tel. 0161 770 5151 or email constitutional.services@oldham.gov.uk

3. PUBLIC QUESTIONS - Any Member of the public wishing to ask a question at the above meeting can do so only if a written copy of the question is submitted to the contact officer by 12 noon on Thursday, 21 March 2024.

4. FILMING - The Council, members of the public and the press may record / film / photograph or broadcast this meeting when the public and the press are not lawfully excluded. Any member of the public who attends a meeting and objects to being filmed should advise the Constitutional Services Officer who will instruct that they are not included in the filming.

Please note that anyone using recording equipment both audio and visual will not be permitted to leave the equipment in the room where a private meeting is held.

Recording and reporting the Council's meetings is subject to the law including the law of defamation, the Human Rights Act, the Data Protection Act and the law on public order offences.

Please also note the Public attendance Protocol on the Council's Website

https://www.oldham.gov.uk/homepage/1449/attending_council_meetings

MEMBERSHIP OF THE AUDIT COMMITTEE

Councillors Akhtar, Al-Hamdani, Arnott, S. Bashforth, Birch, Davis, Ghafoor, Salamat and Sykes

- 1 Apologies For Absence
- 2 Urgent Business
Urgent business, if any, introduced by the Chair
- 3 Declarations of Interest
To Receive Declarations of Interest in any Contract or matter to be discussed at the meeting.
- 4 Public Question Time
To receive Questions from the Public, in accordance with the Council's Constitution.
- 5 Minutes of Previous Meeting (Pages 1 - 8)
The Minutes of the Audit Committee Meeting held on 15th January 2024 are attached for approval.
- 6 2022/23 Annual Statement of Accounts - Update (Pages 9 - 180)
Update on the progress of the audit of the 2022/23 accounts and related matters.
- 7 2023/24 Final Accounts - Proposed Accounting Policies and Critical Judgements (Pages 181 - 206)
In line with best practice, approval is sought for the significant accounting policies and critical judgements to be adopted in preparation for the completion of the 2023/24 Statement of Accounts
- 8 Treasury Management Update Quarter 3 (Pages 207 - 226)
A new requirement for the financial year 2023/24 is for a Treasury Management update report to be produced at Quarter 3.
- 9 Housing Benefit Subsidy Audit 2022/23 (Pages 227 - 234)
This report considers the feedback on the external audit of the Housing Benefit Subsidy Grant claim.
- 10 Internal Audit Charter 2024/25 (Pages 235 - 246)
An updated Internal Audit Charter for the Financial Year 2024/25
- 11 Anti-Fraud and Corruption and Counter Fraud Response Policies (Pages 247 - 336)
Refreshed policies for the Committee's review and approval.
- 12 2024/25 Internal Audit and Counter Fraud Plan (Pages 337 - 356)

The proposed plan of work for the financial year 2024/25 to enable review by the Committee.

- 13 The Financial Reporting Council (FRC) 2023 report on Local Audit (Pages 357 - 386)

This report summarises the latest report issued during December 2023 by the Financial Reporting Council (FRC) concerning Local Authority audits across the UK Public Sector

- 14 Updated Audit Committee Work Programme for the 2023/24 and 2024/25 Municipal Year (Pages 387 - 400)

Audit Committee Work Programme for 2023/24 and a proposed programme for the future financial year – 2024/25

- 15 Exclusion of the Press and Public

To consider that the press and public be excluded from the meeting for the following items of business, pursuant to Section 100A(4) of the Local Government Act 1972 on the grounds that discussions may involve the likely disclosure of exempt information, under paragraph(s) 3 as defined in the provisions of Part 1 of Schedule 12A of the Act, to the Local Government Act 1972 and public interest would not be served in publishing the information.

- 16 Senior Information Risk Owner Update (Pages 401 - 408)

An update report from the Senior Information Risk Owner (SIRO) on information security breaches, risks, issues and actions.